



A NEW GENERATION OF ALTERNATIVE BANKING INNOVATION

CASE STUDIES



EMPOWERING GLOBAL OPPORTUNITIES

Interpolitan Money Plc is authorised and regulated by the Financial Conduct Authority to issue electronic money under the Electronic Money Regulations 2011. FRN 900413. Forward contracts and associated credit facilities are not regulated by the Financial Conduct Authority.



INTERPOLITAN MONEY

“It’s the reason we exist: to enable our clients, partners and people to unlock the potential of global finance, business and innovation.”

NON-RESIDENT | PRIVATE | CORPORATE | FUNDS & INSTITUTIONS

02

CASE STUDY

Interpolitan completes £100m London property deal for UHNWI

01 / The Challenge

Interpolitan has advised on and provided banking solutions to an Ultra-High-Net-Wealth Individual (UHNWI) client, in order to facilitate the completion of a significant sale of a prime real estate property in central London with a value exceeding £100m. The non-resident client sold the property held within a Special Purchase Vehicle (SPV). The client was delayed in securing a UK non-resident account with several UK banks, which was stalling the release of funds from the sale.

02 / The Approach

As with any property sale in the UK, under the Solicitors Accounts Rules 2019 (SAR 19), the acting law firm is only able to send proceeds from a property sale to the beneficial owner and not a designated third party. Therefore, the lawyers required the client to establish a local current account for the SPV in order to receive a settlement of the sale proceeds. With an element of speed required to complete the transfer of funds following the sale, the client identified Interpolitan, which has completed similar structured deals. We were able to onboard and open a UK-based current account for the client within 5 days, taking into account all the necessary compliance checks. The speed at which the client secured their facility was a key factor.

The Project Statistic

£100m

Property value

5 Days

Account opening

£ \$ ₹

Currencies

03 / The Result

Working in partnership with the client's Tier-1 law firm, an account was opened within 5 days, which is a fraction of the time a traditional high-street bank would take to set up a facility for a non-resident. The sale proceeds were transferred to the client's current account at Interpolitan, completing the sale of the trophy asset. The client subsequently completed a series of domestic and international transactions.



“Integrating a global community through our alternative banking solutions”

LONDON

5th Floor, 33 Cavendish Square
London W1G 0PW

DUBAI

Office 109, Level 1, Tower A,
Damac Park Towers, DIFC Dubai, UAE

MUMBAI

2905 Marathon Futurex
NM Joshi Marg, Lower Parel
Mumbai, India 400013

TORONTO

100 King Street West
Suite 5600
Toronto, Ontario, M5X 1C9 Canada



+44 (0)20 8187 5001 | info@interpolitanmoney.com

[INTERPOLITANMONEY.COM](https://www.interpolitanmoney.com)

LONDON | DUBAI | MUMBAI | TORONTO

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